



Information For Competitive Advantage

IFCA CONSULTING GROUP

Acceptance Ceremony between IFCA MSC Berhad.

and

NATIONAL HOUSING ENTERPRISE (NHE), NAMIBIA

October 6, 2003

ANNOUNCEMENT

IFCA Consulting Group is pleased to announce the signing of an agreement between **IFCA MSC Berhad** and the **National Housing Enterprise (NHE) of Namibia** in Kuala Lumpur on October 6, 2003 for the formal acceptance of the software installed at NHE.

The National Housing Enterprise of Namibia represents the Ministry of Regional and Local Government and Housing of the Government of the Republic of Namibia. The NHE is mandated to act as a lending institution as well as a developer in the field of affordable housing. To date NHE has provided 100% mortgage finance for more than 13,000 families in more than 36 urban centers throughout Namibia.

Today's ceremony marks the successful installation and implementation of the **Property-plus** and **Loans-plus** enterprise-wide application software that was purchased and inked by NHE on July 25, 2002 in Windhoek, Namibia. In the words of the General Manager of NHE, Mr. Leon Potgieter,..... "**the process took NHE from the dark ages, in computer systems context, to the present and into the future. A timely investment that will keep us fully abreast on what's happening with our operations nationwide** "

Gracing the occasion was the President of IFCA Consulting Group, **Mr. Leong Nyu Kuan**, CEO of NHE, **Mr. K.R.M. Kavekatora**, Director of MBS Software Pty. Ltd. and (IFCA's South African Business Partner), **Mr. Brian Schultz**. The ceremony was also witnessed by His Excellency, **Neville Gertze**, The High Commissioner of The Republic of Namibia and the Vice President of Corporate Affairs, Multimedia Development Corporation, **Mr. Kamil Ahmad Dato' Mohd Othman**, representing the CEO of Multimedia Development Corporation, Y.Bhg. Datuk Dr. Mohamed Ariff Nun.

Our congratulations and best wishes to NHE and MBS Software Pty. Ltd.

